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Commodity Daily

12 November 2025

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4126.85	4115.76	11.09	0.27%
COMEX Silver	51.2213	50.5104	0.7109	1.41%
WTI Crude Oil	61.04	60.13	0.91	1.51%
Natural Gas	4.565	4.338	0.227	5.23%
LME Copper	10827	10796	31	0.29%
LME Zinc	3066.5	3081.0	-14.5	-0.47%
LME Lead	2063.5	2058.5	5	0.24%
LME Aluminium	2874.5	2869.5	5	0.17%
Currencies				
Dollar Index	99.443	99.589	-0.146	-0.15%
USDINR	88.566	88.698	-0.1312	-0.15%
EURUSD	1.1582	1.1557	0.0025	0.22%
Global Equity Indices				
BSE Sensex	83871	83535	336	0.40%
Hang Seng Index	26696	26649	47	0.18%
Nikkei	50843	50912	-69	-0.14%
Shanghai	4003	4019	-16	-0.39%
S&P 500 Index	6847	6832	14	0.21%
Dow Jones	47928	47369	559	1.18%
Nasdaq	25533	25612	-78	-0.31%
FTSE 500	9900	9787	112	1.15%
CAC Index	8156	8056	101	1.25%
DAX Index	24088	23960	128	0.53%

GLOBAL MARKET ROUND UP

- *Gold trimmed its gains after reaching a three-week high on Tuesday, driven by the expectation of an imminent end to the US government shutdown. This development bolstered riskier assets while putting pressure on safe-haven metals. The record-setting 42-day closure appears to be nearing its conclusion following the Senate's passage of a temporary funding measure.*
- *Private data reveals that U.S. companies lost an average of 11,250 jobs per week during the four weeks ending October 25, underscoring persistent labor market weakness and allowing for more room for rate reductions, which continue to act as a tailwind for gold and limit the losses.*
- *Meanwhile, investors are now awaiting a flurry of official data when the US government ends the longest shutdown in its history. The restart—expected within days after the Senate passed a temporary funding measure—would remove the need for traders to rely on private data, adding more certainty to their forecasts and lifting the fog over future rate decisions.*
- *Crude oil prices increased as efforts to resolve the US government shutdown supported broader markets. The oil market is closely watching reports from OPEC and the IEA for insights into the potential development of a long-anticipated global surplus. OPEC is scheduled to release its monthly report today, while the IEA will publish its annual energy outlook today, followed by its regular monthly snapshot on Thursday.*
- *Natural gas reversed its earlier losses and reached a new swing high, supported by strong outflows of LNG feed gas. Flows to the eight major US LNG plants have averaged 17.8 bcfd so far in November, an increase from the record 16.7 bcfd in October, and are expected to rise further.*

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MCX Gold Future

- ***Trading Range:*** *122300 to 125125*
- ***Intraday Trading Strategy:*** *Sell Gold Mini Dec Fut at 124550-124575 SL 125380 Target 123450/122900*

MCX Silver Future

- ***Trading Range:*** *152700 to 158500*
- ***Intraday Trading Strategy:*** *Buy Silver Mini Nov Fut at 155125-155150 SL 154080 Target 156650/157380*

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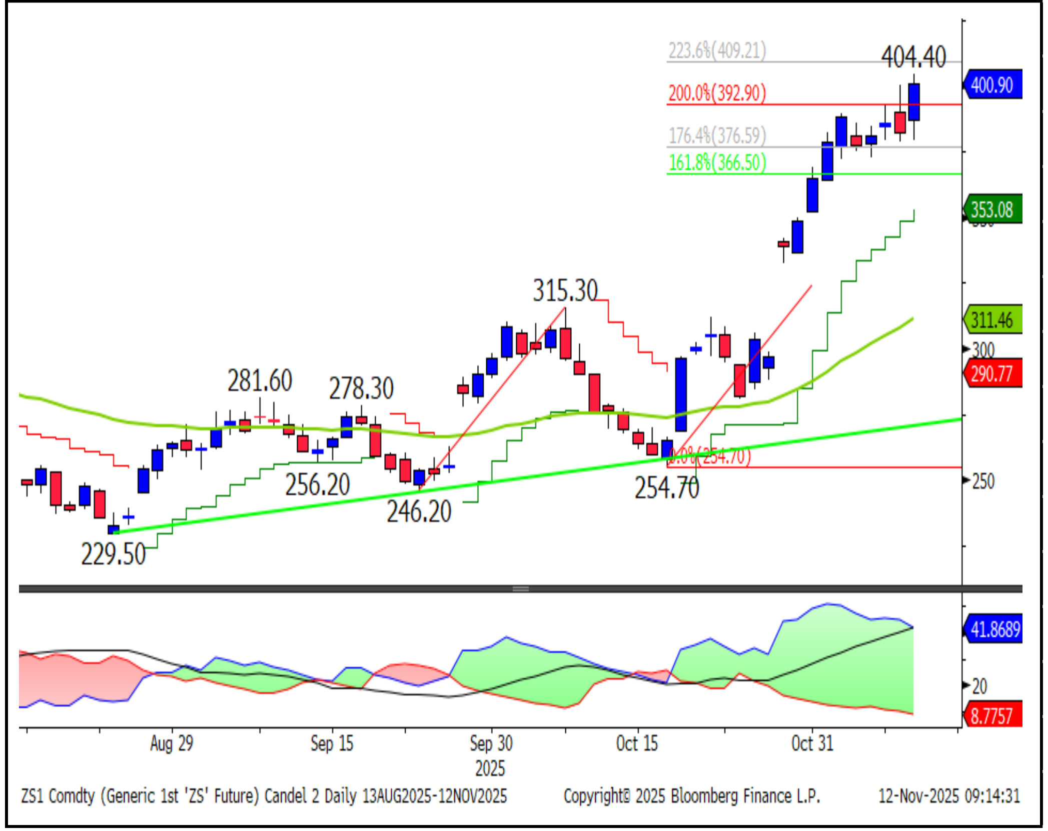
MCX Crude Oil Future

MCX Natural Gas Future



- ***Trading Range:*** *5294 to 5520*
- ***Intraday Trading Strategy:*** *Sell Crude Oil Nov Fut at 5425-5435 SL 5505 Target 5350/5320*

- ***Trading Range:*** *388 to 412*
- ***Intraday Trading Strategy:*** *Buy Natural Gas Nov Fut at 394-395 SL 388.80 Target 405.50/412.0*

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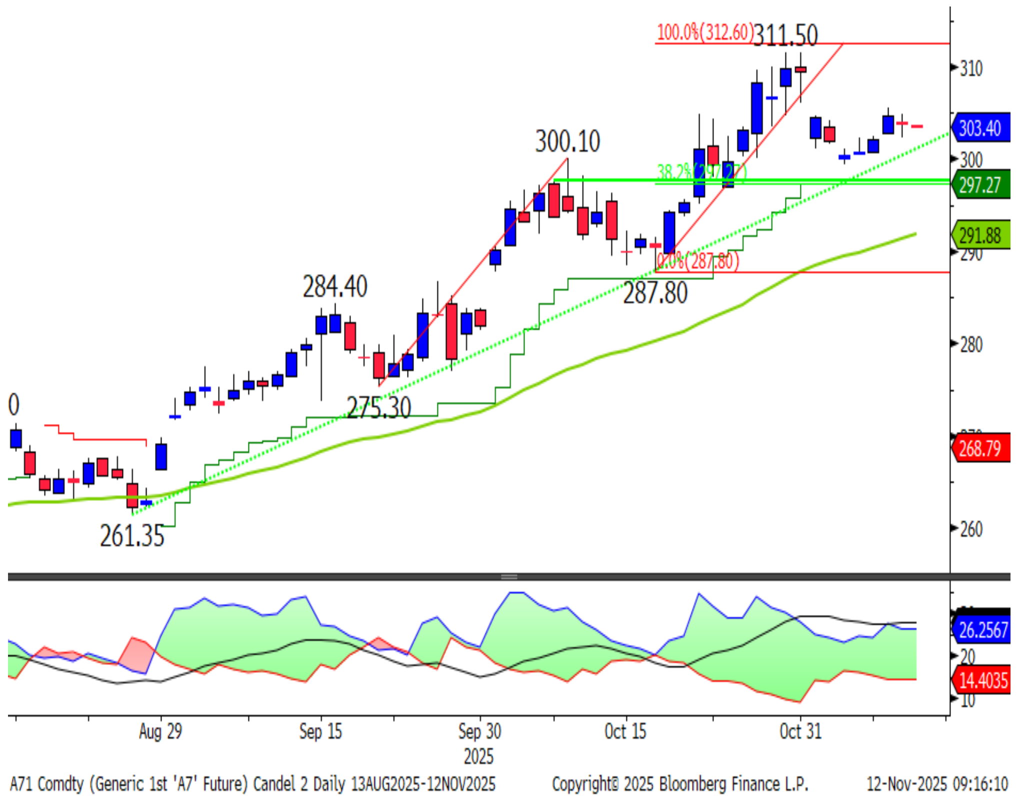
MCX Copper Future

- ***Trading Range:*** *997 to 1015*
- ***Intraday Trading Strategy:*** *Sell Copper Nov Fut at 1009-1010 SL 1015.0 Target 1005/1002*

MCX Zinc Future



- ***Trading Range***: *297 to 306.80*
- ***Intraday Trading Strategy:*** *Sell Zinc Nov Fut at 304.5-305.0 SL 307.8 Target 302.5/299.0.*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	124390	119546	121968	122940	125362	126812	129234	122017	123384	58.0
Silver	154589	148433	151511	153099	156177	157667	160745	150099	150549	61.3
Crude Oil	5376	5128	5252	5327	5451	5500	5624	5319	5285	52.9
Natural Gas	394.8	344.2	369.5	385.2	410.5	420.1	445.4	385.4	359.1	68.3
Copper	1009.6	995.1	1002.3	1005.3	1012.6	1016.8	1024.1	1004.6	1002.7	58.1
Zinc	303.7	298.7	301.2	302.5	305.0	306.2	308.7	302.3	297.5	65.2
Lead	183.7	182.3	183.0	183.4	184.1	184.4	185.1	183.6	182.4	56.3
Aluminium	273.6	272.0	272.8	273.2	274.0	274.4	275.2	272.6	270.0	65.1

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Dec-25	124595	125839	123417	123913	-0.05%	12906	3%	10389	-10%
Silver	05-Dec-25	154743	156079	153001	154687	0.65%	15944	-2%	17585	-12%
Crude Oil	19-Nov-25	5342	5424	5300	5403	1.41%	9493	-10%	22297	-1%
Natural Gas	24-Nov-25	386.8	404.4	379.1	400.9	4.92%	23868	33%	183483	13%
Copper	28-Nov-25	1009.1	1013.9	1006.6	1008.3	-0.44%	8923	3%	5719	-23%
Zinc	28-Nov-25	304.1	304.9	302.4	303.8	-0.30%	2696	-4%	2024	-10%
Lead	28-Nov-25	183.7	184.1	183.4	183.8	-0.11%	470	-1%	126	-20%
Aluminium	28-Nov-25	273.5	274.0	273.2	273.6	0.04%	3196	1%	757	-15%

Disclosure:

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